

Frigoglass Group now operates a total of 18 Frigoserve hubs around the world

Frigoserve expands its service network with new hub in Sweden

Athens, Greece, 01.10.2024 – Frigoglass Group is excited to announce that its Frigoserve business vertical, offering customers top-quality <u>Asset Performance Services</u>, has expanded. A new hub operating out of Sweden, and the 18th worldwide, has been added to the Group's extensive service network.

Serge Joris, Frigoglass Group CEO, described the new hub as "an important addition to our growing global network of sales and services locations that enhances our presence and activities in the Scandinavian and Nordic market." And added: "We strongly believe in the unique value proposition of Frigoserve and the opportunities lying ahead, and are keen to further develop our relevant services. The inauguration of our Swedish Frigoserve hub is part of our ongoing transformation efforts, served by a comprehensive strategy of driving growth across all four of Frigoglass Group's business verticals – Commercial Coolers, Glass Containers, Asset Performance Services, and Consumer Appliances. I'd like to wish everyone the absolute best in this new beginning!"

The brand-new Frigoserve facility is located in the Nynäshamn Municipality of Stockholm County. Staffed with after-sales experts and technicians, the hub will support businesses across Sweden.

Frigoserve's first contracted customer in Sweden is Spendrups, the country's largest brewery and beverage group, as well as the leading distributor of beer, wine, and spirits. Commenting on the role of the new Frigoserve hub in servicing coolers and draft equipment for Spendrups **Kristina Swebilius**, **Beverage Technology Manager**, stated: "We are looking forward to our collaboration with Frigoserve and the opportunities it will bring to strengthen our business. With this new partnership, we expect to improve both quality and efficiency in our events and festivals business, while also making the most of services such as refurbishment and logistics for coolers."

Frigoserve is a one-stop-shop solution for total asset performance services ensuring business success for the beverages, breweries, spirits and HORECA industries, by offering them a full suite of services; onsite presence and remote support, installations and refurbishments, logistics, warehousing and spare parts management for a wide range of assets – including coolers, fountains, vending machines, and more.

Frigoserve carries 24 years of experience in the industry, serving Frigoglass Group's customers around the world from its 18 hubs in Bulgaria, Cyprus, Hungary, Germany (servicing West Europe), Greece, India, Indonesia (servicing Southeast Asia), Kenya (servicing East Africa), Montenegro, Nigeria (servicing West Africa), Norway, Poland, Romania, Russia, Serbia, South Africa, Switzerland – and now Sweden.

Enquiries

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About Frigoglass

Frigoglass Group is a leading producer of commercial coolers and high-quality glass packaging solutions. The Group serves the world's top beverage brands and the high-growth glass container markets of West and Central Africa. Internationally recognized for seven consecutive years for its responsible business practices in relation to Environment, Labor and Human Rights, Sustainable Procurement and Ethics, Frigoglass Group is placed in the top 1% of its industry.

The Group has recently completed a successful recapitalization and restructuring transaction and is now 100% owned by a private company in England and Wales, which contains the Group's post-restructuring debt. In turn, 85% of this entity's share capital is held by Frigo NewCo 1 Limited, also a private company incorporated in England and Wales. The remaining 15% is held by Frigoglass S.A.I.C., a company with its own Board of Directors and Management, incorporated in Greece and listed on the Athens Stock Exchange. There are no links between Frigoglass Group and Frigoglass S.A.I.C.