

JIGAWA STATE GOVERNMENT

TENDER NOTICE

INTRODUCTION
The Government of Jigawa State through Special Service Directorate, Office of the Secretary to the State Government hereby invites tender from reputable Contractors for the Procurement of foreign used Toyota Hilux and brand new Boxer Baja.

SCOPE OF THE SUPPLY
LOT (1) Procurement of 4n0 foreign used Toyota Hilux 2000 Model DC, HWD, M/TSES.
LOT (2) Procurement 5n0n0 brand new Boxer Baja/8M-100 CC

- TENDER REQUIREMENTS**
Interested and competent companies are required to submit their verifiable evidence, profiles including but not limited to the following documents:-
- Certificates of incorporation with the Corporate Affairs Commission.
 - Certified True Copy of Memorandum and Articles of Association.
 - Evidence of Registration with Jigawa State Works Registration Unit.
 - Company audited accounts for the last one (1) year.
 - Tax Clearance for the last three (3) years.
 - Evidence of financial capability and banking support.
 - Company average annual turnover of not less than One Hundred and Fifty Million Naira (N150,000,000).
 - Evidence of similar project executed (letter of award and completion certificate) at least three (3) in the last five (5) years.
 - VAT registration and evidence of past remittance.
 - That the Company have fulfilled all obligations to pay taxes, pensions and social security contributions.
 - A sworn affidavit certifying as follows:-
 - That document submitted for pre-qualifications exercise are not only genuine but correct.
 - That none of the Directors of the company has been convicted by any Court of law.
 - That company is not bankrupt.
 - That none of the officers of Jigawa State/Local Government is present or former Director of the company.
 - Any other relevant information that will help in determining the company's suitability for the work.
 - Any prospective bidder that does not possess any of the above documents need not to apply.

COLLECTION OF TENDER
Prospective bidders are required to collect the tender documents from the Director, Administration and Finance, Special Service Directorate, Office of the Secretary to the State Government, Dutse from the date of publication of this advertisement between the hours of 9:00am to 5:00pm upon payment of non-refundable tender fee of Three Hundred Thousand Naira (300,000.00) for LOT (1) and One Hundred thousand Naira (100,000.00) for LOT (2). All payment should be made into - BANK: - United Bank for Africa (UBA).
ACCOUNT NAME: - Special Services Directorate. ACCOUNT NO: - 001766216

SUBMISSION OF THE TENDER DOCUMENTS
Pre-qualification and financial bids should be submitted in two different sealed envelopes and labeled "Pre-qualification Bid" and "Financial Bid" respectively with the company's name indicated on one side of the envelopes. Both envelopes should be sealed into one envelope, also sealed and marked with the project name at the top right hand corner and addressed to: The Permanent Secretary, Special Service Directorate, Office of the Secretary to the State Government, Dutse, Jigawa State. not later than Friday 1st November, 2024 by 12:00 noon.

All documents for submissions must be transmitted with a forwarding letter duly signed by company representative under the company's Letter Headed Paper bearing the CAC Registration Number (RC), Contact Address, Telephone Number (preferably GSM No.) and Email Address.

The financial bid should contain a bid security of not less than 2% of the quoted bid by way of Bank Guarantee or insurance bond issued by reputable Bank or insurance company acceptable by the procuring entity.

The bid validity period should be 120 days from the deadline of the bid submission date.

OPENING OF BIDS
Only technical bids should be opened immediately after the deadline for submission by 12:00pm at the conference Hall Office of the Secretary to the State Government Block "D" New Secretariat Complex.

- GENERAL INFORMATION:**
- Bids submitted after the deadline for submission will be returned unopened.
 - Only the financial bids of successful pre-qualified bidders will be opened, while those the unsuccessful bidders will be returned unopened.
 - This advert shall not be construed as commitment on the part of the Directorate of Special Service nor shall it entail a company to make any claim(s) whatsoever and/or to seek any indemnity from the Directorate of Chieftaincy and Religious Affairs by virtue of such company having responded to this advert.
 - All cost will be the bidders as the Directorate of Special Service will not be held responsible for any cost expenses incurred by any interested party (i.e.) in connection with any response to this invitation.
 - The Directorate of Special Service reserves the right to annul the procurement process at any time without incurring any liabilities.
 - Alternatives bids will not be accepted.

SIGNED
Permanent Secretary
Special Service Directorate
Office of the secretary to the state Government, Dutse,
Jigawa State

VACANCY! VACANCY!! VACANCY!!!

A reputable Microfinance Bank limited based in ijebu land urgently requires suitable candidate to fill the position of Head of Legal/Human Resources/Company Secretary.

Qualifications:
Bachelor Degree in Law, Sociology, Industrial Relations or any related fields. An added advantage is where such applicant had been called to the Nigerian Bar Association with minimum of three years in banking environment. MCIB is an added advantage.

All suitable applicants are directed to send copies of their CV and educational qualifications to:
admin@molusimfb.com.ng
Two weeks from the date of this publication.

Thanks.

MANAGEMENT
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RC 13215

NOTICE TO SHAREHOLDERS

STATEMENT TO THE NIGERIAN EXCHANGE AND SHAREHOLDERS ON THE UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD 30 SEPTEMBER 2024

STATEMENT OF FINANCIAL POSITION AS AT

	30 September 2024	31 December 2023
	N'000	N'000
Non - Current assets:		
Property, plant and equipment	35,511,121	33,755,079
Right-of-use assets	46,161	39,852
Intangible assets	852	3,934
Total Non - current assets	35,558,134	33,798,865
Current assets:		
Inventories	25,084,684	17,743,383
Trade and other receivables	56,797,124	28,500,192
Cash in hand and at bank	12,350,425	26,809,458
Total current assets:	94,232,233	73,053,033
Total assets	129,790,367	106,851,898
Liabilities		
Non-current liabilities		
Deferred tax liabilities	3,828,471	3,828,471
Total non-current liabilities	3,828,471	3,828,471
Current liabilities:		
Borrowings	31,431,839	24,647,423
Trade and other payables	30,464,551	23,257,755
Current income tax liabilities	4,413,276	2,930,005
Dividend payable	168,119	183,238
Total current liabilities	66,478,785	51,018,421
Total liabilities	70,307,256	54,846,892
Equity:		
Issued share capital	299,983	299,983
Share premium	312,847	312,847
Other reserves	2,429,942	2,429,942
Retained earnings	56,440,339	48,962,234
Total equity	59,483,111	52,005,006
Total equity and liabilities	129,790,367	106,851,898

The Unaudited Interim financial statements were approved and authorised for issue by the Board of Directors on 22nd October 2024 and were signed on its behalf by:

Mr Alexander Gendis
Chief Executive Officer (CEO)
Both CEO and CFO got a waiver to sign the financial statements from the Financial Reporting Council of Nigeria

Ms Helene Paradisi
Chief Financial Officer (CFO)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	3 months July - September 2024	9 months 30 September 2024	3 months July - September 2023	9 months 30 September 2023
	N'000	N'000	N'000	N'000
Revenue from contracts with customers	31,876,641	79,761,228	15,558,046	45,399,754
Cost of sales	(22,956,979)	(60,914,506)	(12,802,281)	(35,512,993)
Gross Profit	8,919,671	18,846,722	2,755,765	9,886,761
Selling and distribution expenses	(80,860)	(298,286)	(72,853)	(246,357)
Administrative expenses	(1,202,268)	(3,389,584)	(678,838)	(2,300,825)
Other income / (Loss)	815,921	348,698	(247,132)	(630,189)
Operating Profit	8,452,464	15,547,550	1,757,142	6,709,390
Foreign exchange gain	(1,215,777)	(1,966,296)	57,320	670,841
Finance income/(expenses) - net	(1,133,859)	(1,166,283)	(14,109)	443,822
Profit before taxation	6,102,828	12,415,011	1,800,353	7,824,053
Income tax expense	(2,083,895)	(4,096,953)	(579,639)	(2,562,449)
Profit after tax for the period	4,018,933	8,318,058	1,220,714	5,271,604
Other comprehensive income:				
Other comprehensive income for the year-net of tax	-	-	-	-
Total comprehensive income-net of tax for the period	4,018,933	8,318,058	1,220,714	5,271,604
Basic and diluted EPS (Naira)	6.68	13.66	2.03	8.79

STATEMENT OF CASH FLOWS FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

	30 September 2024	30 September 2023
	N'000	N'000
Cash flows from operating activities		
Cash (used in) /generated from operations	(5,293,939)	7,168,439
Tax paid	(2,445,190)	(2,060,190)
Net cash flows (used in) / generated from operating activities	(7,739,129)	5,108,249
Cash flows from investing activities		
Acquisition of property, plant and equipment	(5,706,357)	(4,465,233)
Acquisition of right-of-use asset	(93,076)	(151,526)
Proceeds from disposal of property, plant and equipment	80,676	22,760
Interest received	4,280,652	1,586,004
Net cash flows used in investing activities	(1,438,105)	(3,007,995)
Cash flows from financing activities		
Proceeds from short term borrowings	3,305,528	4,102,404
Repayment of short term borrowings	(20,835,145)	(1,731,038)
Interest paid	(554,649)	(1,142,182)
Dividend paid	(839,953)	(701,961)
Unclaimed dividend returned	(14,119)	-
Net cash flows (used in) / generated from financing activities	(18,738,338)	521,668
Net (decrease)/ increase in cash and cash equivalents	(27,915,572)	2,621,922
Effect of exchange rate changes on cash and cash equivalents	13,456,539	5,578,740
Cash and cash equivalents at 1 January	26,809,458	15,792,616
Cash and cash equivalents at 30 September	12,350,425	23,993,278